

May 2025

Dear Sir/Madam,

We are writing to inform you of an upcoming feedback process on a confidential and preliminary assessment of your country conducted as part of the Assessing Sovereign Climate-related Opportunities and Risks (ASCOR) project. The [ASCOR tool](#) is publicly available alongside an associated [methodology note](#) and an [ASCOR explainer video series](#). The results for 70 countries were published at the end of last year on the ASCOR tool alongside the [State of Transition in Sovereigns 2024](#) report.

ASCOR was launched by an international coalition of investors and the Transition Pathway Initiative Centre (TPI Centre) based at the London School of Economics and Political Science (LSE). The TPI Centre is an independent, authoritative source of research and data on the progress of corporate and sovereign entities in the transition to a low-carbon economy.

ASCOR is an independent and opensource tool that assesses sovereign issuers on policies and targets to mitigate and adapt to climate change. Although ASCOR was initiated by investors, it was developed with the goal of supporting sovereign issuers in their data disclosure and showcasing of progress related to climate change action. You can find more information on the use cases of the tool in our report [ASCOR in Practice](#).

We are in the final stages of the third assessment cycle, composed of 85 countries. As part of the government feedback process, we typically received feedback from representatives of ministries of Finance or the Environment. In some cases, Debt Management Offices help coordinate the feedback process across different ministries.

Next steps:

- You will receive the preliminary assessment of your country by early July.
- You will have a 5-week period to provide comments on the assessment.
- If there is someone else in your organisation that might be better suited to provide feedback, we would appreciate if you could forward this message to them or send us the correct contact information.

Your feedback is important so that the progress that your country is making in tackling climate change is adequately showcased. Thank you in advance for your cooperation. If you have any questions, please contact gri.ascor@lse.ac.uk.

Sincerely,

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